



# **PSC NEWS**

## **Missouri Public Service Commission**

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### **PSC APPROVES NATURAL GAS APPLICATION**

Jefferson City (October 11, 2001)---The Missouri Public Service Commission has approved an application which authorizes Gateway Pipeline Company, Incorporated (Gateway) to acquire the outstanding shares of UtiliCorp Pipeline Systems (UPL).

According to the application, Gateway Pipeline Company, Inc. and UtiliCorp United, Inc. entered a stock purchase agreement whereby Gateway agreed to purchase and UtiliCorp agreed to sell, all of the outstanding shares of capital stock of UtiliCorp Pipeline Systems. The application states UtiliCorp Pipeline Systems is the parent and owner of Missouri Gas Company and Missouri Pipeline Company. As a result of this transaction, Gateway will acquire control and indirect ownership of Missouri Pipeline Company and Missouri Gas Company.

The Commission states in its order approving the application: "The Commission concludes that the transaction presented in this case should be approved because after considering all the evidence presented Gateway and UtiliCorp have shown that completion and closing of their Stock Purchase Agreement is not detrimental to the public interest."

The Commission's order approving the application takes effect on October 18, 2001.

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